

Burnett Staffing Specialists - Choice Staffing Services

Exciting New Benefit for Staffing Employees

Effective September 1, 2005, our staffing employees will be paying for their insurance premium (excluding life insurance) with **pre-tax dollars** instead of after tax dollars. We have implemented a Section 125 Plan which enables us to do this for you. The table below reflects the effective cost of the various insurance products you may be paying for in the 5, 10, 15 and 20 percent federal tax bracket.

	Current Weekly Cost	Effective Federal W/H Tax Rate (%)			
		5	10	15	20
		Effective Cost of Insurance Premium			
Medical	\$17.98	\$15.71	\$15.03	\$14.35	\$13.73
	\$36.49	\$31.87	\$30.51	\$29.12	\$27.87
	\$48.67	\$42.51	\$40.70	\$38.84	\$37.18
Dental	\$5.23	\$4.57	\$4.37	\$4.17	\$4.00
	\$10.46	\$9.14	\$8.75	\$8.35	\$7.99
	\$17.26	\$15.08	\$14.43	\$13.77	\$13.18
Disability	\$4.20	\$3.67	\$3.51	\$3.35	\$3.21
Visual	2.35	\$2.05	\$1.96	\$1.88	\$1.80
	4.00	\$3.49	\$3.34	\$3.19	\$3.06
	5.64	\$4.93	\$4.72	\$4.50	\$4.31

For someone in the 10% Federal Income tax bracket, an annual saving of \$268.32 occurs. The table below illustrates the saving.

	Current	Week Saving	Year Savings
Medical	\$17.98	\$2.95	\$153.40
Dental	\$5.23	\$0.86	\$44.72
Disability	\$4.20	\$0.69	\$35.88
Visual	\$4.00	\$0.66	\$34.32
Total	\$31.41	\$5.16	\$268.32

You are **automatically** enrolled in the plan **unless** you inform us in writing to pay your insurance premiums with after tax dollars instead of pre-tax dollars. **If you want your premiums paid with after-tax dollars, sign below and return this form to 9800 Richmond Suite 800, Attn: Payroll Department, Houston, Texas. You can also fax it to: 713-975-7431.**

Name: _____

Signature: _____

Date: _____